



PERSONAL LOANS - LOAN AGREEMENT

PART A - YOUR OBLIGATIONS

1. The borrower referred to this in Loan Application Form (LAF) hereof agrees to borrow the amount including interest and fees (as detailed below) for a Total Loan Amount of K..... which loan shall be repaid over fortnightly instalments of K..... each fortnight commencing onof20....., until the
2. The Borrower must repay the loan and pay the interest on the loan and all other amounts debited to your loan under this contract, and pay all fees as provided for below.
3. The Borrower must pay the instalments on the dates and in the manner specified in this contract.
4. The Borrower must tell Lesfordlati Finance Limited. if you change your home address or employment.
5. In the even of termination or resignation, the borrower's final entitlement with their employer shall automatically be attached in order to pay the loan and to be forwarded to Lesfordlati Finance Limited.
6. The borrower shall pay the following fees which will be added to the total loan: Loan processing fee of K20.00.

PART B: Interest Rate

7. The effective interest rate of 3 % will be charged per annum. Client shall be deemed to have been advised of the notice of change in the Interest Rate whenever the change is displayed/notified at/by LESFORDLATI at the branch. Interest on the loan shall begin to accrue from the date of debt of debit to the loan account simultaneously with LESFORDLATI's disbursement of the loan

PART C: DEFAULT

8. The Borrower shall be deemed to have committed a default under the Loan Agreement if: a) He or she fails to repay any money due or fails to comply with the obligations of the contract; or B) He or she provides false or misleading information in relation to this contract; or, c) He or she is declared bankrupt or becomes subject to receivership or similar thing under the law.
9. If the borrower default, you must repay Lesfordlati Finance Limited, on demand, the outstanding balance of the loan and all other money payable under this contract.
10. If the borrower should default in their obligations, they must pay to Lesfordlati Finance Limited. on demand in addition to all other moneys due to Lesfordlati plus interest on all amounts outstanding to Lesfordlati from the due date until payment plus the default interest rate of 35% per annum. The penalty interest shall be applicable and charged on the full outstanding balance of the loan and accrued on daily balances.

11. Enforcement expenses may become payable if you default. You must pay Lesfordlati on demand: a) All enforcement expenses Lesfordlati reasonably incurs when exercising its rights if you default under this contract; and b) all other expenses cost and damages incurred by Lesfordlati or fees payable as a result of your breaching any of your obligations under this contract as a result of any false or misleading representation, warranty or statement made by you in connection with this contract.
12. Lesfordlati as may debit the amount of any expenses, cost or damage referred above to your loan amount at any time it is incurred. You must pay the amount on demand.
13. I hereby consent to the release of any information in this application held by Lesfordlati to a Credit Bureau Agency and also authorize Lesfordlati to enquire with the Credit Bureau in relation to my credit facility.

PART E - INDEMNITY

14. The Borrower certifies that the information provided in this agreement is true and correct in every particular, which were in no way falsified.

PART F - ACKNOWLEDGE OF THE BORROWER

I,of (address) the Borrower, hereby acknowledge that: a) I have carefully read and understand the contents of this contract and understand the terms and conditions set out on the contract. B) I understand that by signing this contract it is legally binding contract and I become legally bound by the terms and conditions thereof. Signed and sealed by the parties herein on theday of20.....

.....
 Borrowers signature Signed for and on behalf of
 Lesfordlati